

TwentyFour Monument European Asset Backed Securities

ISIN: LU1602255561, share class: I, currency: EUR
 a sub-fund of Vontobel Fund

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

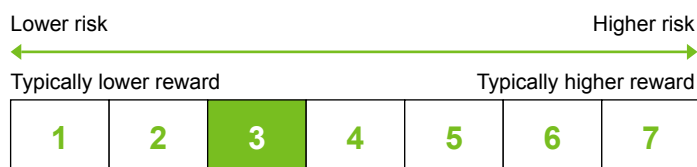
This actively managed sub-fund aims to provide an attractive level of income relative to prevailing interest rates whilst maintaining a strong focus on capital preservation.

- The sub-fund will essentially invest in a range of asset-backed securities (ABS) rated at least BBB- or equivalent at the time of investment. These are debt securities that are backed by specific pools of financial assets including mortgages and other consumer and corporate debt.
- The sub-fund invests in ABS issued by entities domiciled in Europe (incl. the United Kingdom).
- The sub-fund may use derivatives to achieve the investment objective and for hedging purposes.
- The portfolio manager can make investments for the sub-fund at his or her own discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- The charges for buying and selling securities are paid by the sub-fund. They are payable in addition to the charges listed and reduce the sub-fund's return.
- You can redeem shares in the sub-fund on any day on which the banks in Luxembourg are open for normal business (i.e. excluding Saturdays,

Sundays, Good Friday, 24 December, 31 December and public holidays). Exceptions are days when exchanges or markets on which an essential part of the sub-fund's portfolio is traded are closed.

- I shares are exclusively reserved for institutional investors.

Risk and reward profile



The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate moderately due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can find a detailed list of the risks in the "Notice regarding special risks" section in the general part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:

- The credit quality of the securities that the sub-fund invests in can deteriorate. This means there is a risk that the issuer of the securities cannot meet its obligations. The value of this investment may fall if an issuer's credit rating is downgraded.
- Using derivatives traded over the counter results in corresponding counterparty risks.
- Asset-backed securities and their underlying receivables are often intransparent. The sub-fund may also be subject to a higher credit and/or prepayment risk.
- The use of derivatives generally creates leverage. The sub-fund is also subject to corresponding valuation risks and operational risks.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.30%
Conversion fee	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charges	0.63%

Charges taken from the fund under certain specific conditions	
Performance fee	not charged

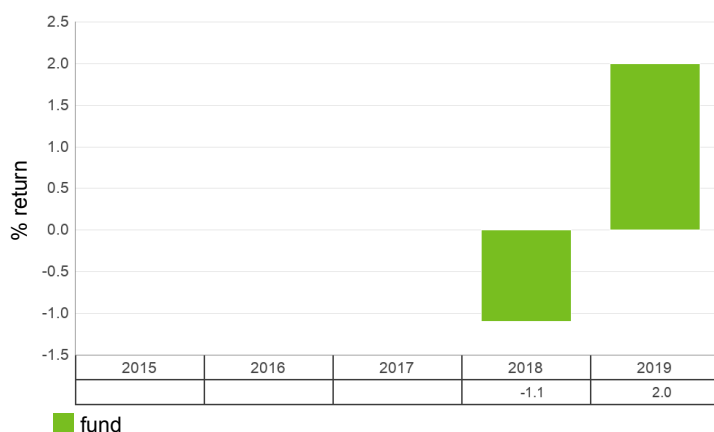
The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.

The figure for ongoing charges is based on the past twelve months as at 29/02/2020. This figure may vary from year to year. It does not include:

- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at www.vontobel.com/AM.

Past performance



The chart shows past performance based on full calendar years. One-off charges are not included when calculating performance.

- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2017.
- Past performance is shown in the currency of the share class (EUR).

Practical information

- The fund's depositary is RBC Investor Services Bank S.A.
- The sales prospectus, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.
- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of shares" section, unless stipulated otherwise in the special part of the sales prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.